

Memorandum of Understanding

Between



AIMTRON FOUNDATION

AND



INDUS UNIVERSITY

MEMORANDUM OF UNDERSTANDING

This agreement is entered into the **28th day of July 2023**, (Effective Date) by and between **Aimtron Foundation (AEPL)**, with its principal offices at Plot No.1/A, 2nd Floor, G.I.D.C. Estate, Waghodia, Vadodara-391760, (Gujarat) INDIA ("**Aimtron**") and **The Indus University**, Ahmedabad, with its principal offices located at Rancharda, Ahmedabad.

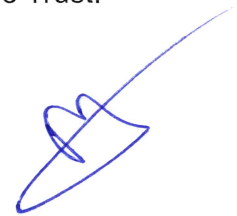
Aimtron team comprises members from fortune Companies having vast experience in technical training, skill development, Entrepreneurship, executive training through extended campuses and academia. The core team also consists of the members having doctorate level of experience in the domain of Education, dedicated to bridge the gap between Industry and Academia.

Aimtron Foundation is registered as a non-profit organization under section-8 of Company Act, 2013. Embarked as a technical proficiency development institute, Aimtron has been developing itself as a growth engine for the technological industry, and currently growing as a non-profit integrated learning proficiency development platform to further endeavor to become a Research & Training Institute of national repute.

We at Aimtron project to deliver high quality technological solutions & industry proficiency education in varied domains including (VLSI / Embedded Systems / Networking / software / Automation/Technology based entrepreneurship / Unified Engineering courses – Application Oriented). Ranging the clientele from students & practicing engineers to company leaders, entrepreneurs and academic institutes, Aimtron has endeavored to cater to various challenges at technological and learning end, all directed towards ever changing industry requirements and future scope of technological enhancements.

Aimtron Foundation shares with "Indus University" the same vision to spread the benefits of vocational training, skill upgradation, skill development and consistently strive to bridge the gaps across the need of skilled manpower. Aimtron Foundation tries to facilitate the above through Aimtron Electronics Pvt Ltd.

Indus University is one of the leading universities in Gujarat. It aims to bring about a social transformation by providing high quality education, skill development, research and innovation. Indus University (Recognized by UGC under section 2(f) of 1956) was established on 11 April, 2012 under the Gujarat State Private University Act 2009 by Bhandari Charitable Trust.



The University offers Undergraduate, Postgraduate and Research Programs in various disciplines of Engineering, Aircraft Maintenance, Management, Aviation Management, Architecture, Design, Computer Applications, Computer Science & IT, Cyber Security, Clinical Research, Law, Pharmacy, Hospitality Management, Sciences and Humanities, Indic Studies under the aegis of various constituent institutes of the University. We have state-of-the-art infrastructure and well qualified faculty to support teaching-learning, research and innovation. Our campus is spread over an area of 16 acres with 6000 students studying in various disciplines

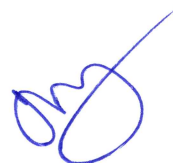
SCOPE, Collaboration and Terms of Interactions

Both Parties shall encourage interactions between the Engineers, Scientists, Research fellows, Faculty members and Students of both the organizations through the following arrangements:

- Offering industry-oriented programs, where students will learn skills required in industry as well as entire Overall Development of the trainee as "Industry Ready and Job Ready" with complete Placement Assistance.
- Aimtron can bring industry leaders & experts to conduct short skill seminars Collaboration may be work out in research and in creation of intellectual properties.
- Industry experts may be invited for upgradation and enhancement of existing program curriculum
- Aimtron can collaborate with INDUS to work on Research Projects associated with Government bodies.
- Aimtron may also support in setting up technology-based incubation center INDUS. This incubation will help in creating an ecosystem for entrepreneurs.
- Supporting in Developing Industry Designed Career Development Programs.
- Supporting the development of Labs for various courses where we have expertise and Industry connect.
- Collaborating with Foreign University for various programs possible in different countries of the world.

SCOPE

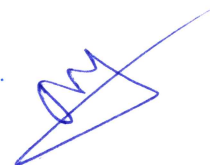
- a) Exchange of personnel through deputation as per the rules of the respective institute, for limited periods as mutually agreed upon.
- b) Organization of joint conferences and seminars.



- c) Practical training, Technical/Industrial Visit & Workshop Module for any relevant students will be at AIMTRON's Place.
- d) Joint guidance of student projects in AIMTRON and other areas of national interest at any place by AIMTRON on mutually agreeable terms.
- e) Further, AIMTRON may request to design and teach a Course or Courses which it deems fit to enhance quality and performance of its employees. Such Courses maybe run at any mutually convenient premises.
- f) AIMTRON may seek assistance / guidance of faculty members in product / process modification, modernization, trouble shooting, etc.
- g) AIMTRON may showcase its business activities at the Training / Seminar / workshop / conference, etc. as per Mutual Understanding.
- h) A Research Scientist/Engineer at AIMTRON may be appointed a Co-research guide as per the rules of the respective institute for a student Registered for Undergraduate Industrial Development Project (IDP).
- i) The students will carry out part of their Undergraduate study Project in place of depending on the nature of the work as per rules of the respective institute depending on facilities and requirements.
- j) Researcher from both the Institute and Aimtron Foundation will be the corresponding authors in any publication resulting from the collaborative work with the written mutual consent. All the efforts put by the student/s as a part of this MOU will be accounted for by way of reporting the work in Project and/or paper publication.
- k) In any of the activities mentioned above, wherever financial aspects are involved, amount, payment conditions, etc. would be spelt out clearly before starting the activity.

SHARING OF FACILITIES

- a) shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.
- b) shall permit the sharing software and other materials and components developed in-house in the areas of cooperation, if permissible within the rules governing the two institutions. However, responsibility for safety of software and other materials during the exchange will rest on respective Head of academic / Aimtron Foundation department/section.



- c) shall provide access to the library facilities to Employee, members of faculty and students as per the prevailing rules and norms in the respective institutes.

CO-ORDINATION OF THE PROGRAMME INCLUDING FINANCIAL ARRANGEMENTS

- a) The collaborative programmed between AIMTRON and Institute shall be coordinated by a coordination committee appointed by Head of both the Institutes.
- b) Financial arrangements for each specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the Institutions.

EFFECTIVE DATE AND DURATION OF MOU

- a) This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MOU shall be for a period of 3 years from the effective date.
- c) During its tenancy, the MOU may be extended or terminated by a prior notice of not less than three months by either party. However, termination of the MOU will not in any manner affect the interests of the students/faculty/scientists/ working professionals from the Aimtron Foundation who have been admitted pursuing a programmed under the MOU.
- d) Any clause or article of the MOU may be modified or amended by mutual discussion of both parties in writing.

IPR

Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MOU, shall be decided by the two parties by mutual consent in writing.

AMENDMENTS

Any amendment and/or addenda to MOU shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the MOU and have the effect of modifying the MOU to the extent required by such amendment or addenda.

MISCELLANEOUS

The headings and sub-headings are inserted for convenience only and shall not affect the construction of this MOU.

Both Parties shall not, during the term of this MOU directly or indirectly, solicit or offer employment or engagement to any of the personnel of other party without the prior consent in writing of that other party.

No failure to exercise and no delay in exercising, on the part of a Party, and right, remedy, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any

other right, remedy, power or privilege. The rights, remedies, power and privileges herein provided are cumulative and not exclusive of any right, remedies, powers and privileges provided by law.

IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS MOU EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE

The Indus University

By: _____

(Signature)

Name: Dr. R K Singh

Title: Registrar

Date: 28.07.2023



**Aimtron Foundation
(AEPL)**

By: _____

(Signature)

Name: _____

Mukesh Vasani

Title: _____

CEO, Founder

Date _____

27/7/2023